



ASX RELEASE

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Melbourne, Australia; 29 June 2016: Alchemia Limited (ASX: ACL) advises that Dr Tracie Ramsdale has tendered her resignation as a Non-executive Director of the Company effective this day.

Tracie has been a member of the ACL board since July 2003, was one of the founders of ACL and has led the Company's development as its General Manager and Chief Executive Officer from 1998 to 2007. During her tenure as CEO, Tracie led the development of foundaparinix and ACL's drug discovery technology.

Alchemia Non-executive Chairman, Simon Gennari, commenting, "The Board wishes to thank Tracie for her extensive roles and contributions provided to the Company since 2003 and wish her all success in the future."

Simon Gennari
Non-Executive Chairman