

Alchemia Announces Appointment of Non-Executive Director

Melbourne, Australia; 7 March 2016: Alchemia Limited, (ASX: ACL) a drug discovery and development company, today announced the appointment of Mr David Lamm to its Board as Non-Executive Director.

Mr Lamm is Managing Director and founder of Kentgrove Capital, an investment management firm with a focus on small and micro-cap Australian stocks. He is also currently Executive Chairman of New Guinea Energy Limited (ASX: NGE). Previously, he was portfolio manager at the Alter Family Office, a large Melbourne-based family office. David has a background in investment banking and management consulting with roles at Credit Suisse and Bain & Company where he worked across a broad range of industries. On 4 March 2016, a Notice of Initial Substantial Shareholder (Form 603) was lodged by Kentgrove Capital indicating a holding of 19.9% of the outstanding Alchemia shares.

Alchemia Non-Executive Chairman, Simon Gennari, commented, *"We are delighted to welcome David to the Alchemia Board of Directors. His experience in funds management, corporate finance, and management consulting, will provide great value as we seek to reconstitute the company going forward."*

Contacts

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